

GEORGE COLLEGE OF MANAGEMENT AND SCIENCE
HEAD OFFICE : 136, B.B.GANGULY STREET, KOLKATA-700 012
CAMPUS: BUDGE BUDGE TRUNK ROAD, MAHESTALA, MOLLARGATE, KOLKATA- 700 141

BALANCE SHEET AS AT 31ST MARCH, 2019

<u>LIABILITIES</u>	<u>Rs.</u>	<u>Rs.</u>	<u>ASSETS</u>	<u>Rs.</u>	<u>Rs.</u>
I. GENERAL FUND :			I FIXED ASSET:		1,99,17,146.00
Balance as on 01.04.2018	3,30,07,502.28		(As per Schedule - "D")		
Add : Excess of Income over Expenditure	59,09,866.15	3,89,17,368.43			
II. LOANS AND BORROWINGS			II CURRENT ASSETS :		
Unsecured Loan From George College		9,00,000.00	a. Receivables:		
III CURRENT LIABILITIES AND PROVISION :			Tuition Fees Receivable (B.B.A)	1,52,150.00	
a. Caution Money Deposit:			Tuition Fees Receivable (B.C.A)	2,50,000.00	
Caution Money Deposit (B.B.A)	5,10,000.00		Tuition Fees Receivable (B.H.M.)	6,46,450.00	
Caution Money Deposit (B.C.A)	2,45,000.00		Tuition Fees Receivable (B.O.P.T.M)	13,75,386.00	
Caution Money Deposit (B.H.M)	10,55,750.00		Tuition Fees Receivable (B.ED)	4,34,000.00	
Caution Money Deposit (B.OPTM)	8,10,000.00		Tuition Fees Receivable (D.El.ED)	6,80,000.00	35,37,986.00
Caution Money Deposit (B.ED)	10,000.00	26,30,750.00	b. Advances on Current Account and Deposits -		
b. Caution Deposit Liabrary:			(Subject to adjustments or value to be received)		
Caution Deposit Liabrary(B.B.A)	2,79,000.00		I. Income Tax Deducted at Source:		
Caution Deposit Liabrary(B.C.A)	1,47,000.00		Assessment Year 2017-18	76,001.00	
Caution Deposit Liabrary(B.H.M)	6,28,000.00		Assessment Year 2018-19	64,718.00	
Caution Deposit Liabrary(B.O.P.T.M)	4,77,000.00	15,31,000.00	Assessment Year 2019-20	9,12,412.00	10,53,131.00
c. Caution Money Deposit (Hostel)		1,53,000.00	II. Other Advances	79,75,386.84	
d. Tuition Fees Received in Advance:			III.Pre- Paid Expenses	22,193.00	
Tuition Fees Received in Advance (B.B.A)	7,83,550.00		IV.Security Deposit (Electricity)	2,20,909.00	
Tuition Fees Received in Advance (B.C.A)	3,25,750.00		V. Security Deposit (Hostel Rent)	90,000.00	
Tuition Fees Received in Advance (B.H.M)	27,35,500.00		VI. Security Deposit (Land)	72,500.00	
Tuition Fees Received in Advance (B.OPTM)	25,54,600.00		VII.Security Deposit (Chalkmir Campus)	3,85,000.00	
Tuition Fees Received in Advance (B.ED)	35,43,750.00		VIII. Security Deposit (Maheshtala Campus)	2,40,000.00	
Tuition Fees Received in Advance (D.El.ED)	10,01,000.00	1,09,44,150.00	IX. Security Deposit (Canteen)	5,250.00	
e. Students' University Development Fund		1,46,350.00	IX. Security Deposit (Principal Quartar)	13,000.00	
f. Sundry Creditors For Goods Services		5,53,547.00	c. Cash and Bank Balances:		
(As Per Schedule -"A")			I In Current Account With Bank of Maharashtra,	37,92,481.46	
g. Sundry Creditors For Expenses		3,66,527.50	S.P.Mukherjee Road Branch (A/C No. 20015750594)		
(As Per Schedule -"B")			II In Current Account With Canara Bank, Seacem	45,86,502.97	
h. Other Current Liabilities		45,29,508.03	Paints Extension (A/C No. CA-8568201000049)		
(As Per Schedule -"C")			III In Current Account With State Bank of India,	63,063.27	
			New Alipore Branch (A/C No:-30314511019)		
			IV In Current Account With State Bank of India,	18,813.50	
			New Alipore Branch (A/C No:-30353768411)		
			V In Current Account With Canara Bank, Seacem	7,718.00	
			Paints Extension (A/C No. CA-8568201000212)		
			VI In Current Account With Bank of Maharashtra,		
			Bhowanipore Branch (A/C No:-60228966183)	86,98,760.99	
Carried Over		6,06,72,200.96	Carried Over	2,61,91,579.03	2,45,08,263.00



GEORGE COLLEGE OF
MANAGEMENT & SCIENCE

[Signature]
Trustee

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CAMPUS: BUDGE BUDGE TRUNK ROAD, MAHESTALA, MOLLARGATE, KOLKATA- 700 141

BALANCE SHEET AS AT 31ST MARCH, 2019

Balance Brought Forward	606,72,200.96	Balance Brought Forward	261,91,579.03	245,08,263.00
		VII Cumulative Deposit with Bank of Maharashtra, S.P.Mukherjee Road Branch		
		(i) Principal Amount (A/C No:60323362297) (For B.ED and D.El.ED))	1,67,500.00	
		Add: Accrued Interest	<u>1,740.62</u>	1,69,240.62
		(ii) Principal Amount (A/C No:60026986802)	15,00,000.00	
		Add: Accrued Interest	<u>14,04,039.66</u>	29,04,039.66
		(iii) Principal Amount (A/C No:60079520294)	5,06,065.00	
		Add: Accrued Interest	<u>17,445.22</u>	5,23,510.22
		(iv) Principal Amount (A/C No:60079520329)	8,43,452.00	
		Add: Accrued Interest	<u>29,075.41</u>	8,72,527.41
		(v) Principal Amount (A/C No:60205780478) (For B.ED)	7,00,000.00	
		Add: Accrued Interest	<u>2,59,758.61</u>	9,59,758.61
		(vi) Principal Amount (A/C No:60205800713) (For B.ED)	7,00,000.00	
		Add: Accrued Interest	<u>2,59,758.61</u>	9,59,758.61
		(vii) Principal Amount (A/C No:60205800995) (For B.ED)	5,00,000.00	
		Add: Accrued Interest	<u>1,85,540.71</u>	6,85,540.71
		(viii) Principal Amount (A/C No:60205801150) (For B.ED)	5,00,000.00	
		Add: Accrued Interest	<u>1,85,540.71</u>	6,85,540.71
		(ix) Principal Amount (A/C No:60215207267) (For D.El.ED)	5,34,474.00	
		Add: Accrued Interest	<u>1,12,757.32</u>	6,47,231.32
		(x) Principal Amount (A/C No:60215207530) (For D.El.ED)	7,48,264.00	
		Add: Accrued Interest	<u>1,57,862.34</u>	9,06,126.34
		(x) Principal Amount (A/C No:60290779710) (For D.El.ED)	2,00,000.00	
		Add: Accrued Interest	<u>19,246.10</u>	2,19,246.10
		(x) Principal Amount (A/C No:60290779867) (For B.ED)	2,50,000.00	
		Add: Accrued Interest	<u>24,057.62</u>	2,74,057.62
		VIII Cash on Hand	<u>1,65,781.00</u>	361,63,937.96
		(Notes on accounts enclosed)		
	<u>606,72,200.96</u>			<u>606,72,200.96</u>



Dated, Kolkata
The 28th Day of September, 2019

GEORGE COLLEGE OF
MANAGEMENT & SCIENCE

[Signature]
Trustee

In terms of my report of even date
FOR S.P.GHOSH & CO.
CHARTERED ACCOUNTANT
Registration Number: 303069E

[Signature]
A. GHOSH
(Proprietor)
Membership No. 60011
ICAI UDIN - 19060011AAAAC29603

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

<u>EXPENDITURE</u>	<u>RS.</u>	<u>RS.</u>	<u>INCOME</u>	<u>RS.</u>	<u>RS.</u>
To, Affiliation Fees		2,72,000.00	By, Admission Fees :		
Inspection Fees		60,000.00	Admission Fees (B.B.A)	1,44,000.00	
Faculty and Staff Salaries	1,34,49,664.00		Admission Fees (B.C.A)	80,000.00	
Accounting Charges	48,000.00		Admission Fees (B.H.M)	4,96,000.00	
Exgratia	2,69,500.00		Admission Fees (B.OPTM)	2,72,500.00	
Gratuity	28,875.00		Admission Fees (B.ED)	9,70,000.00	
Staff Welfare (Including Refreshment)	4,85,450.00		Admission Fees (D.El.ED)	4,50,000.00	24,12,500.00
Provident Fund Contribution	6,60,862.00		Tuition Fees :		
Employees State Insurance Contribution	2,27,983.00	1,51,70,334.00	Tuition Fees (B.B.A)	30,10,750.00	
Examination Expenses		79,804.00	Tuition Fees (B.C.A)	13,33,500.00	
Students Welfare		30,61,744.00	Tuition Fees (B.H.M)	99,26,000.00	
<u>Hostel Expenses</u>			Tuition Fees (B.OPTM)	97,83,000.00	
Rent	38,66,316.00		Tuition Fees (B.ED)	1,36,75,000.00	
Electrical Expenses	4,88,230.00		Tuition Fees (D.El.ED)	39,28,000.00	4,16,56,250.00
Maintenance	7,97,361.00		Hostel Fees		87,65,730.00
Fooding	46,97,217.00		Sale of Enrollment Form and Prospectus		49,800.00
Security Service Charges	8,19,582.00	1,06,68,706.00	Centre Fees		2,51,687.00
			Late Fine Charges		1,41,300.00
<u>Maintenance Charges</u>			Interest on Fixed Deposit (T.D.S - Rs.67,938.00)		6,79,302.33
Campus Maintenance	15,75,698.00		Interest on Security Deposit (T.D.S - Rs.1,296.00)		12,960.72
Repair and Maintenance	11,68,666.00	27,44,364.00	Other Income		3,37,478.44
Rent		9,35,056.00			
Licence Fee		21,79,728.00			
Service Charges		11,22,000.00			
Security Service Charges		20,06,805.00			
Insurance Charges		3,644.00			
Books and Periodicals		45,288.00			
Library Expenses		5,290.00			
Laboratory Expenses		53,712.00			
Electricity Charges		8,72,995.10			
Telephone Charges		2,96,527.50			
Rates and Taxes		1,94,403.00			
Trade Licence		7,000.00			
General Expenses		2,60,954.00			
Printing and Stationary		1,92,905.00			
Postage and Stamp		12,082.00			
Travelling and Conveyance		13,30,120.00			
Carried Over		4,15,75,461.60	Carried Over		5,43,07,008.49



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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

<u>EXPENDITURE</u>	<u>RS.</u>	<u>RS.</u>	<u>INCOME</u>	<u>RS.</u>	<u>RS.</u>
Balance Brought Forward		415,75,461.60	Balance Brought Forward		543,07,008.49
Advertisement		27,02,150.00			
Promotional Expenses		11,10,855.50			
Donation and Subscription		7,50,000.00			
Filling Fees		410.00			
Bank Charges		59,710.24			
Interest Paid		2,446.00			
Legal Charges		300.00			
Professional Fees		2,07,800.00			
Audit Fees		59,000.00			
Prior Period Adjustment		1,81,515.00			
Depreciation		17,47,494.00			
Excess of Income over Expenditure transferred to General Fund Account		59,09,866.15			
		<u>543,07,008.49</u>			<u>543,07,008.49</u>

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[Signature]
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Dated, Kolkata
The 28th Day of September, 2019



In terms of my report of even date
FOR S.P.GHOSH & CO.
 CHARTERED ACCOUNTANT
 Registration Number: 303069E

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 AGHOSH
 (Proprietor)

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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH' 2019

SCHEDULE - " A "

A) Sundry Creditors For Goods and Services :

Sundry Creditor for Capital Goods

Sanjoy Dutta	60,297.00	
Modern Surgical	1,500.00	61,797.00

Sundry Creditors for Services and Expenses

Escort Roadways	7,964.00	
Pranab Kumar Dutta	2,533.00	
Goutam Roy	35,980.00	
Amarendra Nath Das	18,000.00	
Modi Electronics	17,400.00	
GS Staffing Solutions Private Limited.	97,440.00	
Modern Electric Co.	4,850.00	
Firesafe Safety And Securities Enterprise	14,000.00	
Sengupta Caterer	2,87,083.00	
Anamika Banik	6,500.00	4,91,750.00

Total of Schedule - ' A ' 5,53,547.00

SCHEDULE - " B "

B) Sundry Creditors for Other Expenses

Books and Periodicals	3,759.00	
Staff Welfare Tea & Tiffin	8,670.00	
Electric Charges	1,93,500.00	
Professional Fees	69,500.00	
Telephone Charges	19,941.50	
Travelling and Conveyance	4,970.00	
Student Welfare	1,264.00	
Campus Maintenance	9,473.00	
Office Expenses	450.00	
Repair and Maintenance	500.00	
Audit Fees	54,500.00	3,66,527.50

Total of Schedule - ' B ' 3,66,527.50

SCHEDULE - " C "

C) Other Current Liabilities

George College- Receivables/ Payables	22,12,311.49	
George Knowledge Foundation	10,94,113.54	33,06,425.03
Less: George College of Science and Management	3,28,872.00	
Less: George Educational Foundation	14,247.00	
Less: George School of Law	2,74,052.00	6,17,171.00

Employees Contribution to Employees State Insurance	7,203.00	
Employers Contribution to Employees State Insurance	19,523.00	
Employees Contribution to Provident Fund	52,290.00	
Employers Contribution to Provident Fund	56,656.00	
Interest on Professional Tax	360.00	
Tax Deducted at Source	1,30,964.00	
Interest Suspenses	22,758.00	
Student Fees Refundable against Admission	14,32,400.00	
Examination Fees B.ED - Refundable to Students	35,200.00	
Examination Fees D.El.ED - Refundable to Students	56,800.00	
Scholarship Reimbursement	21,900.00	
Registration - Refundable to Students	4,200.00	18,40,254.00

Total of Schedule - ' C ' 45,29,508.03



GEORGE COLLEGE OF
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Sanjoy Dutta
Trustee

GEORGE COLLEGE OF
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Vijay Baheti
Trustee

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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH '2019

Schedule - "D"

DETAILS OF FIXED ASSETS AS AT 31ST MARCH '2019
Addition during the year

Asset	W.D.V. as on 01.04.2018	Put to use more than 180 days	Date of Addition	Rate of Depreciation	Put to use less than 180 days	Date of Addition	Rate of Depreciation	Total	Adjustment during the year	Depreciation for the year	W.D.V. as on 31.03.2019
Land	58,43,030.00	-						58,43,030.00	-	-	58,43,030.00
College Building	58,43,030.00	-						1,19,69,623.00	-	-	1,19,69,623.00
Computer	1,19,69,623.00	-		10%	-		5%	1,19,69,623.00	-	11,96,962.00	1,07,72,661.00
Library Books	2,59,964.00	-		40%	-		20%	2,59,964.00	-	1,03,986.00	1,55,978.00
Laboratory Equipments.	1,12,839.00	3,127.00	25.04.2018	40%	19,968.00	27.03.2019	20%	1,46,454.00	-	64,588.00	91,866.00
Furniture and Fixture(College)	2,03,426.00	28,000.00	27.04.2018	15%	-		7.50%	2,31,426.00	-	34,714.00	1,96,712.00
Furniture and Fixture(Hostel)	11,85,769.00	-	03.05.2018	10%	30,090.00	05.10.2018	5%	12,15,859.00	-	1,20,081.00	10,95,778.00
Electrical Equipments	7,36,702.00	-	21.08.2018	10%	-		5%	7,36,702.00	-	73,670.00	6,63,032.00
Office Equipments	3,79,860.00	28,761.00	25.08.2018	10%	-		5%	5,14,903.00	-	51,491.00	4,63,412.00
Sports Equipments	6,21,337.00	65,004.00	23.06.2018	15%	-		7.50%	7,02,743.00	-	1,05,411.00	5,97,332.00
College Bus	5,672.00	16,402.00	23.07.2018	15%	-		7.50%	5,672.00	-	851.00	4,821.00
Total	2,14,66,486.00	2,58,096.00		15%	50,058.00		7.50%	2,17,74,640.00	1,10,000.00	17,47,494.00	1,99,17,146.00

