

BALANCE SHEET AS AT 31ST MARCH, 2021

GEORGE COLLEGE OF MANAGEMENT AND SCIENCE
 HEAD OFFICE : 136, B.B.GANGULY STREET, KOLKATA-700 012
 CAMPUS: BUDGE BUDGE TRUNK ROAD, MAHESHTALA, MOLLARGATE, KOLKATA- 700 141

BALANCE SHEET AS AT 31ST MARCH, 2020

Balance Brought Forward	6,15,23,052.43	Balance Brought Forward	1,41,90,339.03	3,61,43,597.00
		VII Cumulative Deposit with Bank of Maharashtra, S.P.Mukherjee Road Branch		
		(i) Principal Amount (A/C No:60323362297) (For B.ED and D.EI.ED))	1,88,761.00	
		Add: Accrued Interest	1,496.21	1,90,257.21
		(ii) Principal Amount (A/C No:60026966802)	25,63,063.00	
		Add: Accrued Interest	6,68,360.12	32,31,423.12
		(iii) Principal Amount (A/C No:60079520294)	5,66,315.00	
		Add: Accrued Interest	15,397.29	5,81,712.29
		(iv) Principal Amount (A/C No:60079520329)	9,43,871.00	
		Add: Accrued Interest	23,661.26	9,69,532.26
		(v) Principal Amount (A/C No:60205780478) (For B.ED)	10,23,562.00	
		Add: Accrued Interest	62,301.84	10,85,863.84
		(vi) Principal Amount (A/C No:60205800713) (For B.ED)	10,23,562.00	
		Add: Accrued Interest	62,301.84	10,85,863.84
		(vii) Principal Amount (A/C No:60205800995) (For B.ED)	7,31,114.00	
		Add: Accrued Interest	44,501.67	7,75,615.67
		(viii) Principal Amount (A/C No:60205801150) (For B.ED)	7,31,114.00	
		Add: Accrued Interest	44,501.67	7,75,615.67
		(ix) Principal Amount (A/C No:60215207267) (For D.EI.ED)	5,34,474.00	
		Add: Accrued Interest	2,03,667.11	7,38,141.11
		(x) Principal Amount (A/C No:60215207530) (For D.EI.ED)	7,48,264.00	
		Add: Accrued Interest	2,85,136.43	10,33,400.43
		(xi) Principal Amount (A/C No:60290779710) (For D.EI.ED)	2,24,185.00	
		Add: Accrued Interest	22,333.45	2,46,518.45
		(x) Principal Amount (A/C No:60290779867) (For B.ED)	2,80,231.00	
		Add: Accrued Interest	27,917.51	3,08,148.51
		VIII Cash on Hand	1,67,024.00	2,53,79,455.43
		(Significant Accounting Policies and notes on accounts enclosed)		
	<u>6,15,23,052.43</u>			<u>6,15,23,052.43</u>

GEORGE COLLEGE OF
MANAGEMENT & SCIENCE

Ugaurav Bakhety
Trustee

GEORGE COLLEGE OF
MANAGEMENT & SCIENCE

Ugaurav Bakhety
Trustee

Dated, Kolkata
The 22nd Day of December, 2021

In terms of my report of even date
FOR S.P.GHOSE & CO.
CHARTERED ACCOUNTANT
Registration Number: 303069E

A.GHOSH
(Proprietor)
Membership No. 60011
ICAI UDIN : 22060011AAAA812208



GEORGE COLLEGE OF MANAGEMENT AND SCIENCE
HEAD OFFICE : 136, B.B.GANGULY STREET, KOLKATA-700 012
CAMPUS: BUDGE BUDGE TRUNK ROAD, MAHESTALA, MOLLARGATE, KOLKATA- 700 141

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To, Affiliation Fees		1,97,000.00	By, Admission Fees :		
Inspection Fees		37,500.00	Admission Fees (B.B.A)	80,000.00	
Application Fees		9,600.00	Admission Fees (B.C.A)	96,000.00	
Association Fees		6,000.00	Admission Fees (B.H.M)	3,52,000.00	
Registration Fees		1,96,000.00	Admission Fees (B.OPTM)	2,00,000.00	
Inspection Expenses		2,559.00	Admission Fees (M.OPTM)	2,08,000.00	
Faculty and Staff Salaries	1,70,47,623.00		Admission Fees (B.ED)	10,00,000.00	
Accounting Charges	72,000.00		Admission Fees (D.El.ED)	3,00,000.00	22,36,000.00
Gratuity	1,45,673.00		Tuition Fees :		
Consultancy Charges	36,000.00		Tuition Fees (B.B.A)	26,21,250.00	
Staff Welfare (Including Refreshment)	1,80,941.00		Tuition Fees (B.C.A)	18,38,250.00	
Employees Provident Fund Contribution	9,64,235.00		Tuition Fees (B.H.M)	97,75,500.00	
Employees State Insurance Contribution	1,61,635.00	1,86,08,107.00	Tuition Fees (B.OPTM)	1,01,51,500.00	
Students Welfare		45,39,498.00	Tuition Fees (M.OPTM)	32,73,750.00	
Hostel Expenses			Tuition Fees (B.ED)	1,18,99,500.00	
Rent	13,53,092.00		Tuition Fees (D.El.ED)	26,49,000.00	4,22,08,750.00
Electrical Expenses	79,270.00		Hostel Fees		3,19,916.46
Maintenance	1,04,121.00		Sale of Enrollment Form and Prospectus		33,700.00
Fooding	5,67,000.00		Centre Fees		51,148.00
Security Service Charges	4,38,266.00	25,41,749.00	Late Fine Charges		17,199.00
Maintenance Charges			Interest on Fixed Deposit (T.D.S - Rs.47,475.00)		6,32,934.16
Campus Maintenance	9,49,290.00		Interest on Security Deposit (T.D.S - Rs.3,870.00)		51,610.81
Repair and Maintenance	15,58,960.00	25,08,250.00	Other Income		75,917.28
Rent		14,78,580.00			
Licence Fee		24,03,216.00			
Service Charges		12,37,152.00			
Security Service Charges		19,50,832.00			
Books and Periodicals		5,966.00			
Electricity Charges		3,70,112.60			
Telephone Charges		2,75,775.18			
Rates and Taxes		2,58,506.00			
Trade Licence		7,200.00			
General Expenses		37,473.00			
Printing and Stationary		28,903.00			
Postage and Stamp		933.00			
Carried Over		3,67,00,911.78	Carried Over		4,56,27,175.71

GEORGE COLLEGE OF
MANAGEMENT & SCIENCE

Yashwanth Bishetty
Trustee

GEORGE COLLEGE OF
MANAGEMENT & SCIENCE

Trustee



GEORGE COLLEGE OF MANAGEMENT AND SCIENCE
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 CAMPUS: BUDGE BUDGE TRUNK ROAD, MAHESTALA, MOLLARGATE, KOLKATA- 700 141

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

<u>EXPENDITURE</u>	<u>RS.</u>	<u>RS.</u>	<u>INCOME</u>	<u>RS.</u>	<u>RS.</u>
Balance Brought Forward		3,67,00,911.78	Balance Brought Forward		4,56,27,175.71
Travelling and Conveyance		6,97,589.00			
Advertisement		17,61,370.00			
Promotional Expenses		7,56,909.00			
Donation and Subscription		20,00,000.00			
Filing Fees		250.00			
Bank Charges		9,969.80			
Interest Paid		135.00			
Legal Charges		700.00			
Professional Fees		2,72,500.00			
Audit Fees		64,900.00			
Prior Period Adjustment		250.00			
Depreciation		15,66,081.00			
Excess of Income over Expenditure transferred to General Fund Account		17,95,610.13			
		<u>4,56,27,175.71</u>			<u>4,56,27,175.71</u>

Dated, Kolkata
 The 22nd Day of December, 2021

GEORGE COLLEGE OF
 MANAGEMENT & SCIENCE

[Signature]
 Trustee

GEORGE COLLEGE OF
 MANAGEMENT & SCIENCE

[Signature]
 Trustee

In terms of my report of even date
 FOR S.P.GHOSE & CO.
 CHARTERED ACCOUNTANT
 Registration Number: 303069E

[Signature]
 A GHOSH
 (Proprietor)
 Membership No. 60011
 ICAI UDIN : 22060011AAAABI2208



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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH' 2021

SCHEDULE - " A "

A) Sundry Creditors For Goods and Services

Sundry Creditors for Services and Expenses

Escort Roadways	3,158.00	
Computech Printers	4,312.00	
Ensure Everest Security Service	9,093.00	
Amarendra Nath Das	79,200.00	
Lokenath Enterprise	5,000.00	
GS Staffing Solutions Private Limited.	73,079.00	
DK Service	3,97,980.00	
Globe Communication	9,831.00	
Goutam Roy	43,316.00	
Riya Enterprise	2,85,120.00	
Star Infotech	24,749.00	
Sengupta Caterer	29,107.00	
Anamika Banik	6,500.00	9,70,445.00
Total of Schedule - ' A '		9,70,445.00

SCHEDULE - " B "

B) Sundry Creditors for Other Expenses

Books and Periodicals		
Staff Welfare Tea and Tiffin	12,707.00	
Electric Charges	43,900.00	
Professional Fees	78,500.00	
Telephone Charges	11,806.00	
Travelling and Conveyance	2,500.00	
Hostel Expenses	46,800.00	
Printing and Stationery	431.00	
Office Expenses	3,958.00	
Audit Fees	1,13,900.00	3,14,502.00
Total of Schedule - ' B '		3,14,502.00

SCHEDULE - " C "

C) Other Current Liabilities

George College Current Account	17,62,151.03	
George Knowledge Foundation Current Account	10,94,113.54	28,56,264.57
Employees Contribution to Employees State Insurance	2,766.00	
Employers Contribution to Employees State Insurance	11,952.00	
Employees Contribution to Providend Fund	71,120.00	
Employers Contribution to Providend Fund	77,045.00	
Professional Tax	6,280.00	
Tax Deducted at Source	1,94,080.00	
Interest Suspenses	1,250.00	
Tuition Fees Refundable against Admission	17,62,400.00	
Tuition Fees subject to Adjustment	1,94,463.42	
Total of Schedule - ' C '		23,21,356.42
		51,77,620.99

SCHEDULE - " D "

D) Other Advances

The Gayatri Chetna Foundation Current Account	6,93,252.00	
George Educational Foundation Current Account	14,247.00	
George School of Law Current Account	3,000.00	
Staff Loans	21,877.00	
Advance for Legal Expenses	6,68,612.00	
Legal Expenses - Subject to Adjustment	66,02,088.00	
Travelling Advance for Tripura Tour	20,168.00	
Registration Fees - Recoverable from Students	5,300.00	
Examination Fees - Recoverable from Students	81,300.00	
Accrued Interest on Security Deposit(Electric)	47,740.81	81,57,584.81
Total of Schedule - ' D '		81,57,584.81

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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2021

Schedule - "E"

DETAILS OF FIXED ASSETS AS AT 31ST MARCH '2021

Asset	W.D.V. as on 01.04.2020	Addition during the year						Total	Adjustment during the year	Depreciation for the year	W.D.V. as on 31.03.2021
		Put to use more than 180 days	Date of Addition	Rate of Depreciation	Put to use less than 180 days	Date of Addition	Rate of Depreciation				
Land	58,43,030.00	-			-			58,43,030.00	-	-	58,43,030.00
College Building	58,43,030.00	-			-						
	99,16,377.00	-		10%	-		5%	99,16,377.00	-	9,91,638.00	89,24,739.00
Computer	4,00,160.00	-			-			4,00,160.00	-	1,60,064.00	2,40,096.00
	4,00,160.00	-		40%	-		20%				
Library Books	65,989.00	-			-			65,989.00	-	26,396.00	39,593.00
	65,989.00	-		40%	-		20%				
Laboratory Equipments	1,67,205.00	-			-			1,67,205.00	-	25,081.00	1,42,124.00
	1,67,205.00	-		15%	-		7.50%				
Furniture and Fixture(College)	10,08,237.00	-			-			10,08,237.00	-	1,00,824.00	9,07,413.00
	10,08,237.00	-		10%	-		5%				
Furniture and Fixture(Hostel)	9,75,066.00	-			-			9,75,066.00	-	97,507.00	8,77,559.00
	9,75,066.00	-		10%	-		5%				
Electrical Equipments	7,98,166.00	-			-			7,98,166.00	-	79,816.00	7,18,350.00
	7,98,166.00	-		10%	-		5%				
Office Equipments	5,33,285.00	-			-			5,33,285.00	-	79,993.00	4,53,292.00
	5,33,285.00	-		15%	-		7.50%				
Sports Equipments	4,098.00	-			-			4,098.00	-	615.00	3,483.00
	4,098.00	-		15%	-		7.50%				
College Bus	27,645.00	-			-			27,645.00	-	4,147.00	23,498.00
	27,645.00	-		15%	-		7.50%				
Total	1,97,39,258.00	-			-			1,97,39,258.00	-	15,66,081.00	1,81,73,177.00



GEORGE COLLEGE
MANAGEMENT & SCIENCE
Suman Pal
Trustee

GEORGE COLLEGE
MANAGEMENT & SCIENCE
[Signature]
Trustee